

Message Text

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ORIGIN OPIC-06

INFO OCT-01 AF-10 ISO-00 EB-07 /024 R

DRAFTED BY OPIC/ID/MEA:JCTROY:JMB
APPROVED BY EB/IFD/OIA:RJSMITH
OPIC/ID/MEA:CHMIDDLETON
OPIC/ID/DVP:AMKRAMISH
EB/IFD/OIA:DHSTEBBING
AF/E:RWBAKER (INFO)
-----250427Z 032367 /13
P 242158Z MAY 77
FM SECSTATE WASHDC
TO AMEMBASSY NAIROBI PRIORITY

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FROM OPIC

E.O. 11652: N/A

TAGS: EINV

SUBJECT:OPIC INSURANCE COVERAGE FOR KENYA FIBRE CORP., LTD.

REF: NAIROBI 6258

1. OPIC HAS REGISTERED APPLICATION 615-77-360 FROM PANAMA-NASSAU TRUST CO. FOR 15,480,000 DOLLAR LOAN TO KENYA FIBRE CORP (COPY WILL BE POUCHED TO EMBASSY). AS WHOLLY-OWNED ENTITY OF U.S. OWNED COMPANY APPLICANT IS ELIGIBLE INVESTOR. APPLICATION WILL BE PROCESSED WITH CHEMTEX APPLICATION.

2. PANAMA-NASSAU IS WHOLLY-OWNED BY CHEMTEX. IN PRELIMINARY DISCUSSION WITH OPIC, CHEMTEX HAS ADVISED THAT IT IS INCLINED TO KEEP LOW PROFILE RE ITS OWNERSHIP INTEREST IN
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PANAMA-NASSAU. HOWEVER, OPIC HAS ADVISED CHEMTEX THAT GOK MUST BE FULLY AWARE OF THE RELATIONSHIP BEFORE INSURANCE WILL BE ISSUED. PANAMA-NASSAU WILL BE REQUESTED TO SHOW THAT GOK HAS KNOWLEDGE OF THE RELATIONSHIP. SINCE THIS POINT SOMEWHAT SENSITIVE PLEASE PROTECT THIS INFORMATION.

3. CHEMTEX AND PANAMA-NASSAU PLAN TO SUBMIT FORMAL APPLI-

CATION IN NEAR FUTURE. ANY PRELIMINARY COMMENTS FROM EM-
BASSY WILL BE HELPFUL, AS SIZE OF INVESTMENT WILL REQUIRE
APPROVAL OF OPIC INVESTMENT COMMITTEE. VANCE

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: LOAN INSURANCE, INVESTMENTS
Control Number: n/a
Copy: SINGLE
Sent Date: 24-May-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 22 May 2009
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977STATE119815
Document Source: CORE
Document Unique ID: 00
Drafter: JCTROY:JMB
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D770186-0103
Format: TEL
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1977/newtext/t19770522/aaaaatdo.tel
Line Count: 65
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: 0147d18a-c288-dd11-92da-001cc4696bcc
Office: ORIGIN OPIC
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: 77 NAIROBI 6258
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 19-Nov-2004 12:00:00 am
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 2386503
Secure: OPEN
Status: NATIVE
Subject: OPIC INSURANCE COVERAGE FOR KENYA FIBRE CORP., LTD.
TAGS: EINV, OPIC, PANAMA-NASSAU TRUST CO
To: NAIROBI
Type: TE
vdkgvwkey: odb://SAS/SAS.dbo.SAS_Docs/0147d18a-c288-dd11-92da-001cc4696bcc
Review Markings:
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